



fastTRACK

Volume 3, Issue 1

January 2016

From the President's Desk...

Be a Member, Not Just a Customer

Fox Valley Credit Union (FVCU) has been a mainstay in the Aurora community for over 75 years, and our membership is open to anyone living or working in Aurora and their immediate family members. We are one of the very few financial institutions whose services are primarily for the benefit of Aurora residents and the surrounding community.

FVCU is organized as a not-for-profit institution, which means we do not have shareholders for whom we are attempting to make a profit. Rather, we have members who support the operations of our credit union by utilizing our services. We return the income made from our services directly to our members in a number of benefits that are not typically available through other financial institutions, such as higher interest rates on deposits, lower interest rates on loans and credit cards, low or non-existent fees for other services, high levels of personal attention and human interaction, financial education, and financial literacy programs.

Unlike other financial institutions whose meetings are restricted to a few shareholders, FVCU is a financial cooperative with our annual meeting open to its valued member-owners: YOU! This meeting is an opportunity to hear about the activities of your credit union, and how Fox Valley Credit Union is making a difference in members' lives by providing financial opportunities and investing back in the community. Come to the annual meeting to meet your volunteer Board of Directors and the management of the credit union and to participate in the election for the Board of Directors.

"Your Community, Your Credit Union" is our motto and an important part of our mission. It is **YOUR** Credit Union, **YOUR** vote, and **YOUR** chance to participate, and therefore I encourage everyone to join us at our next annual meeting. Details of the meeting are being finalized and will be posted within the next few weeks, with an expected date of mid-to-late March.

As always, I encourage our members to contact me with any questions or comments at: info@foxvalleycu.com, and I welcome the opportunity to meet directly with our members so don't hesitate to ask for me the next time you stop by our offices.

Best Wishes & Happy New Year!

Kyle B. Whelan, CPA, CFE
President/CEO

Enjoy Great Rates on Auto Loans!

Whether you are looking to buy a car or refinance your current auto loan to reduce your monthly payment, FVCU can help with great loan rates and terms.

- **Rates as low as 1.99% APR**
- **Delay your first payment** up to 60 days from the loan signing date
- **Loan terms up to 72 months** to meet your payment needs
- **Mechanical Breakdown Protection** auto warranty with \$0 deductible and Guaranteed Asset Protection can be purchased for much less than auto dealers charge
- **Credit Life and Credit Disability Protection** can be purchased with the loan to give you added peace of mind in the event of a death or disability.
- **Apply online or in person** to get qualified.

APR=Annual Percentage Rate. Loan rates, terms, and first payment date are determined based on credit history, relationship with FVCU, and vehicle year and mileage. Rates are subject to change without notice. Subject to credit approval. Other restrictions may apply. Speak to our Lending Department for more details.

E-Statements Available!

Visit our website at www.foxvalleycu.com or speak to a Member Service Representative to sign up for e-statements today! FVCU is making efforts to go green and we want our members to do the same. Starting January 1, 2016, we will be assessing a \$1.00 per month fee for all paper statements that are mailed out. This fee is automatically waived for minors and members over age 60. Sign up today to avoid the fee.

Location

575 N. Broadway
Aurora, IL 60505

Phone (630) 859-2276
Fax (630) 859-2472

www.foxvalleycu.com

ATM: We now have an ATM located at the Credit Union!!

Lobby Hours

Monday, Tuesday, & Thursday
9:00 am - 5:00 pm

Wednesday
By Appointment

Friday
9:00 am - 5:30 pm

Saturday
9:00 am - 12:00 pm

MOBILE APP!! We now have a mobile app for your phone, kindle etc. Just go to the store and search for Fox Valley Credit Union. Login with your current information and you're on your way!!

Drive-up Hours

Monday, Tuesday,
Wednesday, & Thursday
7:30 am - 5:30 pm

Friday
7:30 am - 6:00 pm

Saturday
8:30 am - 12:30 pm

Holiday Closings

New Year's Day
Friday, January 1st

Martin Luther King, Jr. Day
Monday, January 18th

Presidents Day
Monday, February 15th

Put Your Debt on a Diet

Reduce your stress and get your finances back to a healthy balance. It is the new year and if you are like many, you may have overindulged during the holidays. Now you are counting steps, calories, you name it, to feel better.

Over time it is easy to spend too much. Suddenly you find yourself with more debt than fits comfortably in your budget.

Too much debt can wear you down. By putting your debt on a diet, you can strengthen your budget, feel better, and get back to living your life without having to worry if you will have enough money to pay your bills.

With a Debt Consolidation you can:

- ✓ Lower your monthly payments
- ✓ Free up cash to pay other bills
- ✓ Lower your interest rate and save money
- ✓ Combine your debt into one bill
- ✓ Pay off your debts faster



There are a variety of options available to FVCU members, including signature loans and Visa Credit Cards with low interest rates. We will help you find the best choice so you can breathe again and get back on track. The most important thing is to get started. Give us a call at **(630) 859-2276** or apply online at **www.foxvalleycu.com**.

Relationship Pricing Now Available

Starting January 1, 2016, FVCU will be offering two additional loan rate discounts to members that can **lower your interest rate up to 0.50% on loans**. Members can **receive a 0.25% discount** if they currently utilize or enroll in each of the following services:

- Active FVCU checking account with a debit card, direct deposit, & set up the loan with auto pay
- FVCU Visa Credit Card

This discount is only available on loans new to the credit union. Please contact our Lending Department at **(630) 859-2276** for more information.

Contribute to an IRA to Save in 2016

Have you been thinking about how to save on your 2015 tax bill due April 15, 2016? Why not let Fox Valley Credit Union help you out.

Watch our website for upcoming savings & certificate specials

Contributing to or opening an Individual Retirement Account (IRA) now may help save you on your 2015 income tax bill. To get the most tax savings in 2015 from an IRA account, you can contribute up to \$5,500 per individual to a Traditional or Roth IRA. Individuals age 50 or older can make an additional \$1,000 in "catch-up" contributions to either IRA in 2015. For IRA contributions to qualify on your 2015 tax return, you must make contribution on or before April 15, 2016. Be sure to consult a tax advisor for more specific tax details and figure out which plan works best for you.

Contact us at **(630) 859-2276** for more details.

Know Your Future: Get a Free Credit Report

Have you checked your credit report lately? FVCU can help you understand the report and provide an explanation of your score. In addition, we can show you how to pay less each month!

This service is available to FVCU members at no charge. Contact our Lending Department to set up an appointment to receive your FREE credit report analysis. There's no cost or obligation; it's just another benefit of your FVCU membership.

Don't gamble with your credit – spend 15 minutes with us and walk out with:

- Your credit report and credit score
- Tips on how to improve your score
- A plan to pay less each month

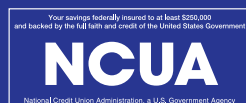
Are you Moving? If you are planning to move, please don't forget to send us your new address. Be aware that, given the nature of this financial information, your statements and other account information will not be automatically forwarded to you when you complete your change of address requests at the post office. **FVCU needs a signed Change of Address form to complete any address change requests.** Also, be sure that we have your current email address to make sure you are included on important emails. Thank you for your cooperation.

Loan Rates

VEHICLE LOANS	RATE
New Vehicle	from 1.99% APR*
Used Vehicle	from 1.99% APR*
SIGNATURE LOAN	from 7.99% APR*
SHARE SECURED LOAN	3.00% APR*
VISA	as low as 5.90% APR*

*APR = Annual Percentage Rate. Rates are determined by your credit score. Rates are subject to change without notice.

**APY = Annual Percentage Yield



Federally insured by NCUA.



Savings Rates

SHARE ACCOUNTS	RATE	APY**
Over \$100	.15%	.15%
IRA	.30%	.30%
CLUB ACCOUNTS	.15%	.15%
CHRISTMAS CLUB ACCOUNT	.25%	.25%
MONEY MARKET ACCOUNTS		
\$2,000 - \$10,000	.20%	.20%
\$10,001 - \$20,000	.25%	.25%
\$20,001 - \$50,000	.30%	.30%
\$50,001 - \$100,000	.35%	.35%
\$100,001 plus	.40%	.40%
CERTIFICATES OF DEPOSIT		
12 months	.25%	.25%
24 months	.40%	.40%
36 months	.55%	.55%
48 months	.75%	.75%
60 months	1.00%	1.00%