



fastTRACK

Volume 2, Issue 4

October 2015

From the President's Desk...

Avoid Overspending this Holiday Season

It used to be rare to see Christmas displays before Thanksgiving, however now most stores are setting up displays long before Halloween! The point, of course, is to extend the holiday shopping frenzy so that you'll spend more money than you would have otherwise.

Here are some hints to help you avoid overspending and maintain control of your finances throughout the expensive holiday season.

- Develop a spending budget, and stick to your spending limits
- Make a list (follow Santa's example!)
- Look for shopping deals
- Avoid last-minute shopping
- Monitor credit card purchases carefully

Most importantly: don't give more than you've got, and don't borrow more than you can pay off.

If you haven't set money aside for holiday shopping, don't worry! As 'Your Credit Union' serving 'Your Community,' Fox Valley Credit Union has been helping our members with financial solutions for almost 80 years. We continue to offer low-rate financing options for almost every budget, including our Holiday Loan Special, our popular Skip-A-Pay promotion, and the new Quick Cash loan program.

In addition, you can begin saving now for next year with our higher rate Christmas Club savings account, which can reduce or eliminate the need to borrow funds during this busy time of year.

The holiday season doesn't have to be a financially stressful time for you and your family. You are less likely to overspend if you approach it from a perspective where you have planned and set goals. We are happy to help with the needs of our members at any time of the year, so stop by our offices or visit our website for more information.

Happy Holidays!

Kyle Whelan, CPA, CFE
CEO/President

Need Cash In A Hurry?

Fox Valley Credit Union is now offering Quick Cash loans. These loans are designed to provide members with an alternative to high cost sources of credit, such as payday lenders. You can borrow **up to \$500 depending on your income, with no credit check.** You must be a member in good standing with your savings, checking, and loans with us. In order to qualify, your membership with FVCU must be at least three months old and you must have an established direct deposit for at least two pay periods prior to applying.

Contact our Lending Department at
(630) 859-2276 to apply.

Sign up for E-Statements and Get \$\$\$

During the month of October, we are holding an E-Statement Sign Up drive. **If you sign up for e-statements, Fox Valley Credit Union will deposit \$5.00 into your savings account.** It's that simple...sign up and get paid! Visit our website at www.foxvalleycu.com. Under the "Other Services" tab, you will find a link to sign up for e-statements. You can also stop in to get signed up. Please contact a Member Service Representative for more details or to get enrolled.

Fox Valley Credit Union is making efforts to go green and we want our members to do the same. Starting January 1, 2016, we will be assessing a \$1.00 per month fee for all paper statements that are mailed out. This fee will automatically be waived for minors and members over age 60.

Location

575 N. Broadway
Aurora, IL 60505

Phone (630) 859-2276

Fax (630) 859-2472

www.foxvalleycu.com

Lobby Hours

Monday, Tuesday, & Thursday
9:00 am - 5:00 pm

Wednesday
By Appointment

Friday
9:00 am - 5:30 pm

Saturday
9:00 am - 12:00 pm

Drive-up Hours

Monday, Tuesday,
Wednesday, & Thursday
7:30 am - 5:30 pm

Friday
7:30 am - 6:00 pm

Saturday
8:30 am - 12:30 pm

Holiday Closings

Columbus Day
Monday, October 12

Veterans Day
Wednesday, November 11

Thanksgiving Day
Thursday, November 26

Christmas Eve
Thursday, December 24
Closed at 3:00 pm

Christmas Day
Friday, December 25

New Year's Eve
Thursday, December 31
Closed at 3:00 pm

New Year's Day
Friday, January 1

ATM: We now have an ATM located at the Credit Union!!

MOBILE APP!! We now have a mobile app for your phone, kindle etc. Just go to the store and search for Fox Valley Credit Union. Login with your current information and you're on your way!!

Score a Touchdown with our Great Auto Loans

Are you in the market for a new or used car? Do you currently have an auto loan financed elsewhere? We have just the loan for you.

- Rates as low as **1.99% APR**
- Punt your first payment – members can choose to have their first payment extended out up to 60 days from the loan signing date.
- Flexible loan terms to meet payment needs
- You can purchase Mechanical Breakdown Coverage and Guaranteed Asset Protection for much lower than dealer offered products. This will help protect you and your vehicle and can be paid out of pocket or added to your loan.
- Credit Life and Credit Disability payment protection can be added to your loan to give you and your family peace of mind in the event of death or disability.



Apply online or in person to get qualified. For more information contact our Lending Department at **(630) 859-2276**.

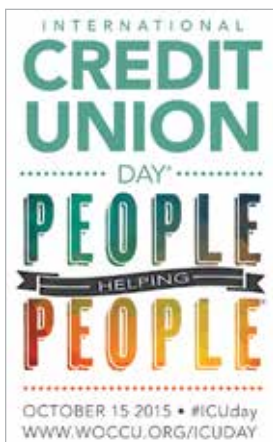
People Helping People

International Credit Union Day

On October 15, credit unions around the world will embrace the notion of "People Helping People" for International Credit Union (ICU) Day. You're invited to share in this powerful credit union message with us which will be celebrated by more than 200 million credit union members worldwide.

On that day, stop by the credit union office and share some treats with us. Fox Valley Credit Union is your local service contributing to the global good. Make use of your credit union for all it's worth.

See you in October!



Holiday Loan Special:

12/25 Loan, as low as 5.99%!

Starting October 15, you can apply for a Holiday Loan to help cover your holiday expenses. You can borrow for **12 months up to \$2,500** depending on your credit history. In addition, all Holiday Loans will be issued at 2.0% below our standard unsecured rates, **starting at 5.99%**! Apply online or in person to get qualified. For more information, contact our Lending Department at **(630) 859-2276**.

Holiday Skip-a-Pay Program

Do you need extra money to help with your shopping? Our Holiday Skip-a-Payment program may be just what you need. Fox Valley CU members in good standing are eligible to skip one payment on each of their qualified loans. Loans that qualify include:

- Closed-End Consumer Loans (excludes Mortgage, Overdraft, and Visa Credit Cards)
- The loan must be current and have no delinquency greater than 30 days in the past 12 months
- The original loan term was less than 72 months
- The loan must be at least 6 months old

For a fee of \$40, paid at the time of the request, you can choose to skip your November, December, or January loan payment and put a little extra \$\$ in your pocket for the holidays! If your loan qualifies, you will receive a Skip-a-Pay invitation letter in the mail in late October. If you are interested in seeing if you qualify, please contact our Lending Department at **(630) 859-2276**.

Christmas Club Payout

On November 1, 2015, the Christmas Club payout will occur. Members who have saved all year long will then be able to use their savings for holiday shopping. The funds will be transferred to the primary savings account. From there, you can transfer funds to your checking or request a check to be sent to you.

Don't have a Christmas Club account already? Start saving for the 2016 holiday season by opening up an account. You can set up an automatic transfer to the Christmas Club from your savings, checking, or payroll deposit. Just give us a call at **(630) 859-2276** to set your Christmas Club account up to start saving for next year.

Loan Rates

VEHICLE LOANS

New Vehicle
Used Vehicle

RATE

from 1.99% APR*
from 1.99% APR*

SIGNATURE LOAN

from 7.99% APR*

SHARE SECURED LOAN

3.00% APR*

VISA

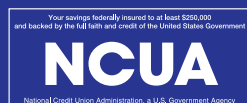
as low as 5.90% APR*

*APR = Annual Percentage Rate. Rates are determined by your credit score. Rates are subject to change without notice.

**APY = Annual Percentage Yield



AMERICA'S
CREDIT UNIONS®



Federally insured by NCUA.



Savings Rates

SHARE ACCOUNTS

Over \$100

RATE

.15%

APY**

.15%

IRA

.30%

.30%

CLUB ACCOUNTS

.15%

.15%

CHRISTMAS CLUB ACCOUNT

.25%

.25%

MONEY MARKET ACCOUNTS

\$2,000 - \$10,000

.20%

.20%

\$10,001 - \$20,000

.25%

.25%

\$20,001 - \$50,000

.30%

.30%

\$50,001 - \$100,000

.35%

.35%

\$100,001 plus

.40%

.40%

CERTIFICATES OF DEPOSIT

12 months

.25%

.25%

24 months

.40%

.40%

36 months

.55%

.55%

48 months

.75%

.75%

60 months

1.00%

1.00%